

Directors' & Officers' Insurance Program



Protect Yourself. Cover Your Assets.

Directors & Officers (D&O) Liability Insurance is a **necessity** for any nonprofit protecting the vulnerability of their volunteer board members.

The NYCON-sponsored policy not only includes coverage for all directors, officers and employees, it covers staff, volunteers, and committee members as well.

Types of claims covered by D&O Insurance that may not be covered by other policies include:

- Claims for administrative actions alleging the nonprofit is acting outside its mission or charter, or not using funds as donors appropriated
- Self dealing and conflicts of interest
- Discrimination in the hiring/firing process
- Matters involving tax exempt status or failure to secure payroll taxes

The NYCON D&O program is underwritten by **Chubb/Executive Risk** an "Excellent" Rated insurer.

Comprehensive Coverage

includes the following as standard coverage:

- First Dollar Defense- Your agency does not pay anything unless you are found liable.
- Duty to Defend- Chubb will provide Legal Counsel and manage the claim so you don't have to.
- Employment related practices (EPL) coverage including wrongful termination, sexual harassment, discrimination and unfair hiring/firing practices.
- Separate Limits for both D&O claims and for EPL.
- Entity coverage (claims may be made against the organization).
- Defense Outside the Limits- Defense cost are covered, but do not erode your liability limits.
- Access to a toll-free Employment Practices Hotline.
- Limits up to \$5MM available
- *And more. See program overview online for more details.*

Rate Information (Starting Rates*)

Rates Based on Employee/Volunteer Count

- **\$675** for \$1MM Limit of Liability (Upstate Counties)
- **\$797** for \$1MM Limit of Liability (Downstate Counties)

Downstate Rates for: Bronx, Kings, Nassau, New York, Queens, Richmond, Suffolk, and Westchester Counties

Contact a Licensed Account Rep.
(877) 501-4277 ext. 123, 128 or 129:

Or visit www.councilservicesplus.com

*Fine Print

To be eligible for program pricing it is required that nonprofits maintain membership in the New York Council of Nonprofits, Inc. (NYCON); be located in New York; be in operation for at least 12 months; be incorporated as a nonprofit; have individual IRS 501(c) tax status; no D&O or EPL claims/litigation activity within the past 5 years and be an eligible class of business.

For more information:

contact

877-501-4277

Ext 123, 128 or 129

Or Visit:

www.nycon.org



Provided in partnership with CS Plus, NYCON's insurance brokerage subsidiary.