

# **PARKS & TRAILS NEW YORK CONFERENCE ROUND TABLE**

## **SELECTED OTHER TOPICS**

### **New York State and Local Sales and Use Taxes**

- Exemption (Form ST-119.2)
- Purchases by the organization (Form ST-119.1)
- Sales by the organization

### **New York State Corporate Income Tax**

- Exemption (Form CT-247)
- Necessary at dissolution

### **Registration with the New York Attorney General**

- Attorney General oversight of charities
- Estates, Powers and Trusts Law Section 8-1.4
- Executive Law Section 172
- Form CHAR410
- Annual reporting requirements (Form CHAR500)
- Use of professional fundraisers
- Commercial co-venturers

### **Personal Liability of Directors and Officers**

- Generally
- Derivative actions
- New York Not-for-Profit Corporation Law Section 720-a
  - Application
  - Burden of proof
- Directors' and Officers' Liability Insurance
  - Statutory indemnification
  - Why insurance?
- Responsible person liability
  - Employment taxes
  - Sales taxes

### **Employee vs. Independent Contractor**

- Employment taxes
- Unemployment insurance